

VIRGINIA SUPPORTIVE HOUSING TERMS OF PREQUALIFICATION

Virginia Supportive Housing (“VSH”), a private non-profit community development corporation seeks qualified Class A general contractors to bid on new and rehabilitation multi-family developments with contracts in excess of \$1,000,000.

VSH demands that any contractors bidding on VSH projects maintain the highest standards of integrity and workmanship in the industry. VSH requires that all interested contractors must prequalify before being invited to bid on any VSH projects. All contractors who wish to bid on any such projects of VSH must meet the requirements for qualification as established and determined by VSH in its sole discretion.

All interested contractors must fully complete the VSH Confidential Contractor Prequalification Form and submit all requested documentation to be considered for prequalification. VSH will evaluate all interested contractors on the basis of previous multifamily construction projects for which the contractor served as the general contractor, other relevant construction experience, the quality and credentials of the organization and personnel, reputation in the industry, financial stability, insurance coverage, bonding capability, claims history, litigation history and references. Contractors listed on the HUD debarred list or who have filed suit against VSH or any of its subsidiaries are not eligible for prequalification. In evaluating the suitability of any interested contractor, VSH may contact any references as it deems necessary. Unsatisfactory references may serve as a basis for disqualification. VSH reserves the right to reject any application for prequalification for any reason in its sole discretion.

Any interested contractor who has provided false or misleading information on the Confidential Contractor Prequalification Form will be removed from consideration for prequalification. Contractors will be notified in writing if they have been prequalified by VSH.

Confidential Contractor Prequalification Forms will be accepted for two (2) weeks from the date of publication of the notice that VSH is accepting Confidential Contractor Prequalification Forms relative to any project. VSH reserves the right to extend the prequalification time period and/or re-advertise for additional prequalification applications.

Prequalified contractors will be invited to submit bids (which may be sealed and/or submitted through electronic means) for VSH projects, on a project-by-project basis, according to specifications and requirements of the particular project. Prequalification does not guarantee that a contractor will be invited to bid on any particular project. Further, an invitation to bid will not guarantee that any contractor, including the lowest bidder, will be awarded any project. VSH will review all bids received and make a determination, in its sole discretion, as to the best proposal for any given project which determination will consider price, relevant experience, credentials of the contractor and its employees, reputation and any other factors VSH deems appropriate. Preferences may be given to HUD Section 3, small, woman and minority owned businesses. VSH is not obligated to accept the lowest bid and reserves the right to reject or accept any bid, or reject all bids, in its sole discretion. VSH reserves the right to solicit additional bids at any time and from time to time prior to the award of any project.